



# 2024 Bond Study Session

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May 8, 2024

# Objectives

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1

Discuss why we need a bond

2

Review the bond timeline

3

Examine the areas that make up bond line items

4

Discuss bond options and tax rates



# Why do we need a bond?

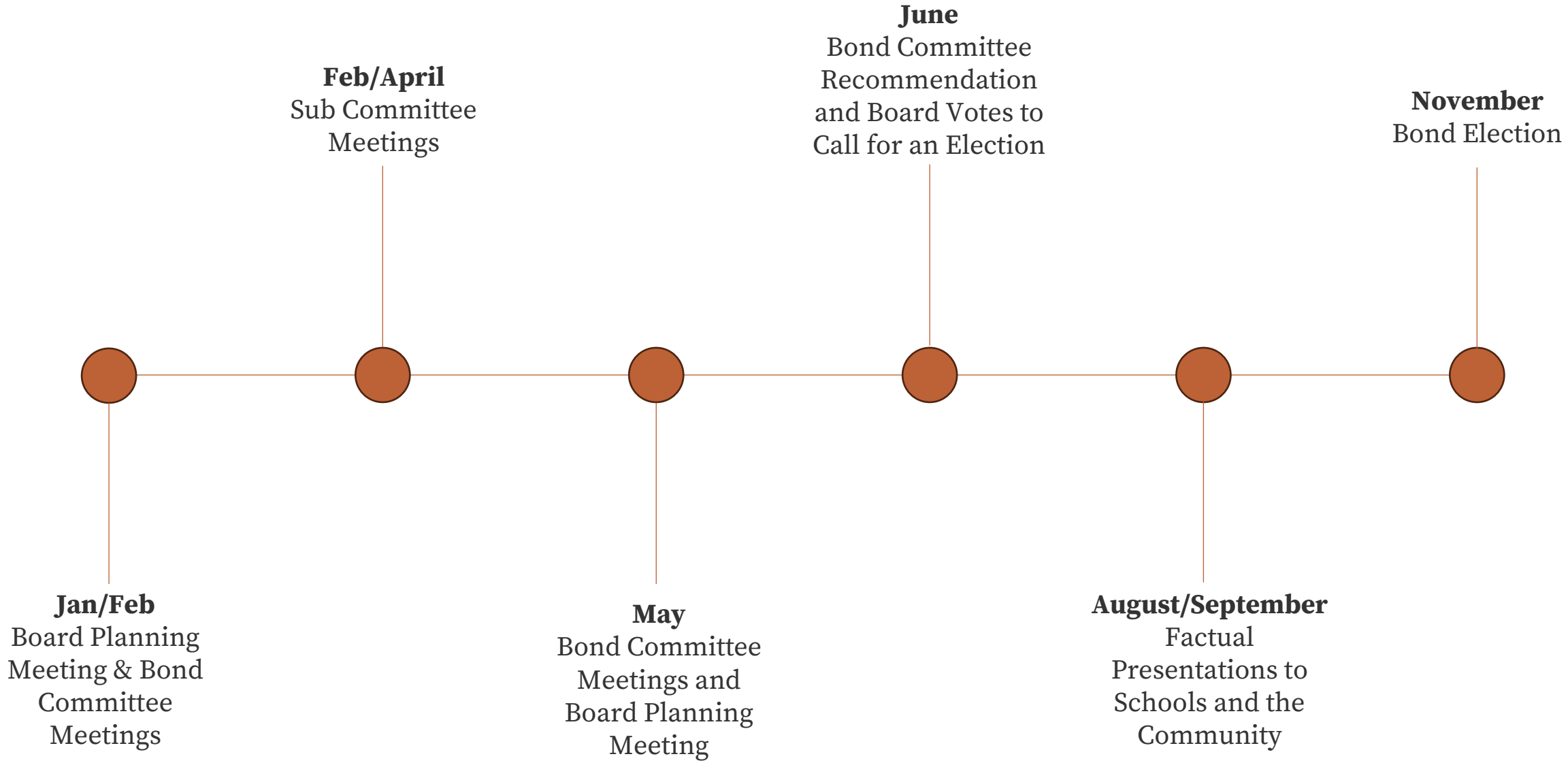
- Preventative **M**aintenance
- **M**odernize our facilities
- **M**aximize our ability to be innovative and prepared for the future

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**MAINTENANCE  
MODERNIZE  
MAXIMIZE**



# Timeline



# Bond Line Items



Pupil Transportation



Instructional – Furniture, Equipment, and Technology



Instructional – Land, New Construction, and Improvements/Renovations



Non-Instructional – Furniture, Equipment, and Technology



Non-Instructional – Land, New Construction, and Improvements/Renovations

# New Construction adoption

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Hartford Rebuild



Instructional space repurpose/remodel



Additional Space



Junior High Rebuild or Junior High Remodel



Reimagining 6-8 schools

Option 1	Option 2(A)	Option 2(B)	Option 3
\$180,000,000	\$124,000,000	\$124,000,000	\$112,000,000





## Furniture and Equipment for Instructional & Non-Instructional Purposes

Option 1	Option 2(A)	Option 2(B)	Option 3
\$52,500,000	\$39,500,000	\$39,500,000	\$31,500,000







# Elementary

Flooring, Roofs,  
Renovations

Option 1	Option 2(A)	Option 2(B)	Option 3
\$32,150,000	\$27,150,000	\$22,150,000	\$22,150,000



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# Secondary 7-12

Roofing, Flooring, CTE, & Renovations



Option 1	Option 2(A)	Option 2(B)	Option 3
\$48,775,000	\$41,775,000	\$36,775,000	\$31,775,000



# Surfacing

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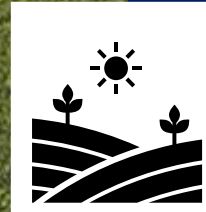
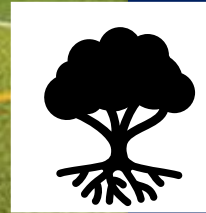
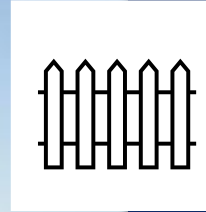
Parking Lots:  
Knox  
Conley  
Willis  
Bologna  
Tarwater



Option 1	Option 2(A)	Option 2(B)	Option 3
\$3,690,000	3,690,000	\$3,690,000	3,690,000



# Grounds



- Shade Structures
- Perimeter - Surfacing Projects, sidewalks, trees, etc.
- Interior - Courtyards, trees, sidewalks, irrigation, etc.
- Fencing Projects

Option 1	Option 2(A)	Option 2(B)	Option 3
\$12,400,000	\$12,400,000	\$12,400,000	\$12,400,000



# Athletic Spaces

Lights for Fields (LED conversion)  
Outdoor fields & courts/indoor courts and rooms/tracks  
Athletic fields/practice fields turf conversion

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Option 1	Option 2(A)	Option 2(B)	Option 3
\$28,000,000	\$24,000,000	\$24,000,000	\$22,000,000





# Community Spaces

Libraries, Pools, Chandler Center of the Arts and Common Areas

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Option 1	Option 2(A)	Option 2(B)	Option 3
\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000



# District Wide Non-Instructional Construction

- District Office roof
- Warehouse renovation
- Support Service new metal building
- IRC flooring

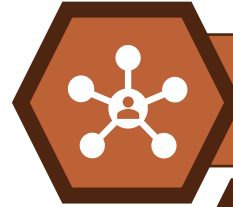


Option 1	Option 2(A)	Option 2(B)	Option 3
\$9,925,000	\$9,925,000	\$9,925,000	\$9,925,000



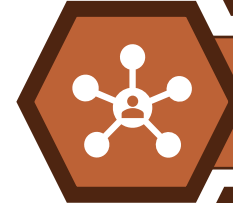


# Technology



Network hardware, wireless expansion and refresh

Staff and Student Devices



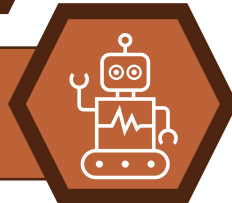
Network hardware, wireless expansion and refresh

Co-curricular technology equipment



Audio visual

Future innovative technology



	Option 1	Option 2(A)	Option 2(B)	Option 3
www	\$128,620,000	\$127,620,000	\$125,120,000	\$121,620,000



# Energy Management

- Restrooms
- Lighting upgrades
- HVAC repairs and renovations



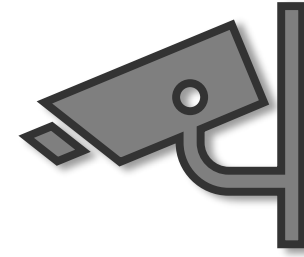
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Option 1	Option 2(A)	Option 2(B)	Option 3
\$31,215,000	\$30,415,000	\$30,415,000	\$29,665,000



# Safety

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- Fire panels
- Fire protection upgrades
- Additional security cameras
- Safety measures

Option 1	Option 2(A)	Option 2(B)	Option 3
\$12,475,000	\$9,475,000	\$9,475,000	\$6,475,000



# Transportation



Option 1	Option 2(A)	Option 2(B)	Option 3
\$15,000,000	\$12,000,000	\$12,000,000	\$10,000,000

# Food & Nutrition

- Junior High cafeteria remodels
- Knox & CHS cafeteria remodel/rebuild/repurpose
- Unseen cafeteria repairs/renovations



www

Option 1	Option 2(A)	Option 2(B)	Option 3
\$28,000,000	\$28,000,000	\$28,000,000	\$28,000,000

# Bond Options

	Option 1	Option 2(A)	Option 2(B)	Option 3
Pupil Transportation	\$15,000,000	\$12,000,000	\$12,000,000	\$10,000,000
Instructional – furniture, equipment, and technology	\$146,327,000	\$132,327,000	\$129,827,000	\$118,327,000
Instructional – Land, New Construction, and Improvements/Renovations	\$416,498,000	\$340,698,000	\$330,698,000	\$307,948,000
Non-Instructional – furniture, equipment, and technology	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Non-Instructional – Land, New Construction, and Improvement/Renovations	\$9,925,000	\$9,925,000	\$9,925,000	\$9,925,000
<b>TOTAL BOND</b>	<b>\$592,750,000</b>	<b>\$499,950,000</b>	<b>\$487,450,000</b>	<b>\$451,200,000</b>





# Chandler Unified School District No. 80

## Summary of November 2024 Bond Election Scenarios and Projected Tax Rates\*

Scenario 1					
Total Bond Amount (\$ MM)	\$592.750				
Total FT&E Amount (\$ MM)	\$219.850				
Number of Sales	5				
Sale Dates	2025	2027	2029	2031	2033
Sale Amounts (\$ MM)	\$77.750	\$95.000	\$140.000	\$140.000	\$140.000
FT&E Amounts (\$ MM)	\$44.575	\$52.050	\$53.100	\$43.850	\$26.275

Scenario 2A					
Total Bond Amount (\$ MM)	\$499.950				
Total FT&E Amount (\$ MM)	\$188.500				
Number of Sales	5				
Sale Dates	2025	2027	2029	2031	2033
Sale Amounts (\$ MM)	\$100.000	\$100.000	\$100.000	\$100.000	\$99.950
FT&E Amounts (\$ MM)	\$37.650	\$40.025	\$49.400	\$42.825	\$18.600

Scenario 2B					
Total Bond Amount (\$ MM)	\$487.450				
Total FT&E Amount (\$ MM)	\$186.345				
Number of Sales	5				
Sale Dates	2025	2027	2029	2031	2033
Sale Amounts (\$ MM)	\$100.000	\$100.000	\$100.000	\$100.000	\$87.450
FT&E Amounts (\$ MM)	\$37.650	\$40.025	\$49.400	\$42.825	\$16.445

Scenario 3					
Total Bond Amount (\$ MM)	\$451.200				
Total FT&E Amount (\$ MM)	\$178.050				
Number of Sales	5				
Sale Dates	2025	2027	2029	2031	2033
Sale Amounts (\$ MM)	\$90.000	\$90.000	\$90.000	\$90.000	\$91.200
FT&E Amounts (\$ MM)	\$35.075	\$38.800	\$45.525	\$41.500	\$17.150

Fiscal Year	Projected Combined Secondary Bond Tax Rates			
	Scenario 1	Scenario 2A	Scenario 2B	Scenario 3
2024/25	\$1.28	\$1.28	\$1.28	\$1.28
2025/26	1.32	1.25	1.25	1.23
2026/27	1.32	1.25	1.25	1.23
2027/28	1.30	1.25	1.25	1.23
2028/29	1.28	1.25	1.25	1.23
2029/30	1.26	1.23	1.23	1.17
2030/31	1.24	1.23	1.23	1.17
2031/32	1.20	1.22	1.22	1.17
2032/33	1.19	1.22	1.22	1.17
2033/34	1.11	1.01	0.99	0.95
2034/35	1.05	0.95	0.93	0.89
2035/36	0.99	0.89	0.87	0.83
2036/37	0.88	0.79	0.77	0.73
2037/38	0.87	0.78	0.76	0.72
2038/39	0.81	0.71	0.70	0.66
2039/40	0.69	0.60	0.58	0.54
2040/41	0.63	0.54	0.52	0.48
2041/42	0.62	0.53	0.52	0.48
2042/43	0.61	0.52	0.51	0.47
2043/44	0.52	0.43	0.42	0.38
2044/45	0.51	0.42	0.41	0.37
2045/46	0.46	0.34	0.32	0.30
2046/47	0.40	0.25	0.24	0.22
2047/48	0.39	0.25	0.24	0.22
2048/49	0.27	0.18	0.17	0.16
2049/50	0.26	0.18	0.17	0.16
2050/51	0.14	0.10	0.09	0.09
2051/52	0.14	0.11	0.09	0.09

Projected Average Annual Tax Rate of Additional Bonds:	\$0.49	\$0.42	\$0.41	\$0.37
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\*Estimated, subject to change.



# Items to consider

- Community input from various stakeholders
- Staff input throughout our district
- Needs of our students, facilities, and community
- Tax impact to our constituents
- How do we stay competitive and prepared for the future



# Next Steps

+ Meet Deadlines to Call for an Election

+ Consider the Advisory and Bond Committees Recommendation

= Board will decide to/or not to call for a 2024 Bond Election 2024 On June 12<sup>th</sup>

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